

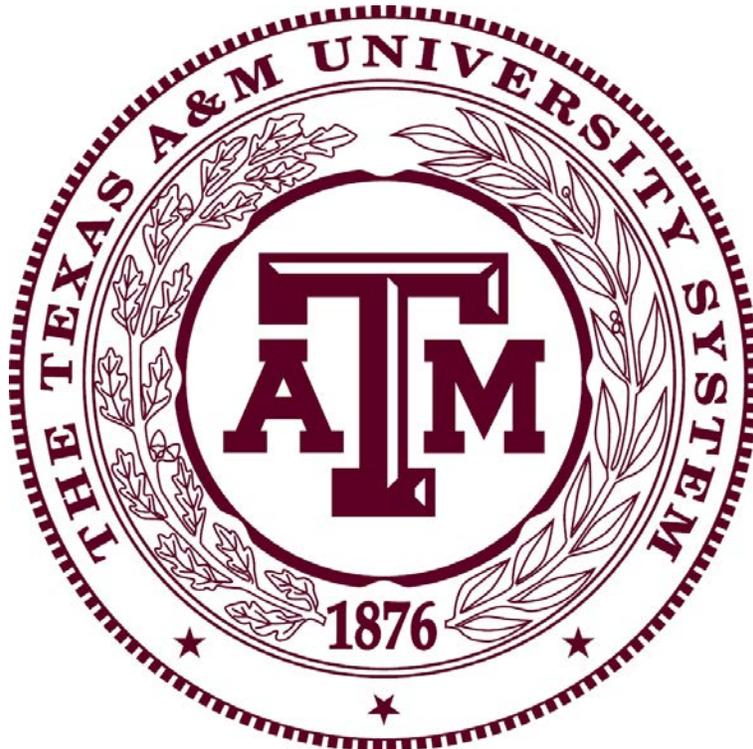
UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University System Offices

*For the Year Ended August 31, 2019
With Comparative Totals for the Year Ended August 31, 2018*



John Sharp, Chancellor
Billy Hamilton, Deputy Chancellor and Chief Financial Officer

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TEXAS A&M UNIVERSITY SYSTEM OFFICES

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EXHIBIT III
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	1,296,437,553.88	1,256,544,714.66
Investments		259,000,754.75
Restricted		
Cash & Cash Equivalents [Schedule Three]	322,866,188.73	564,504,904.85
Investments		
Legislative Appropriations	8,832.17	34,657.26
Receivables, Net [Note 24]		
Federal	10,949,522.01	13,810,721.28
Other Intergovernmental	49,036.56	2,122,396.92
Interest and Dividends	13,214,730.02	12,768,165.80
Gifts		
Self-Insured Health and Dental	26,201,167.68	33,758,190.65
Student		
Investment Trades	64,138,657.91	8,313,006.49
Accounts	3,183,240.69	1,764,916.41
Other		
Due From Other Agencies	2,260,554.91	3,849,154.00
Due From Other Members	65,068,322.56	94,919,187.57
Due From Other Funds		1,942,549.21
Consumable Inventories	14,227.85	16,329.10
Merchandise Inventories		
Loans and Contracts		
Interfund Receivable [Note 12]	69,302,167.78	61,865,000.00
Other Current Assets	3,606,150.94	
Total Current Assets	<u>\$ 1,877,300,353.69</u>	<u>\$ 2,315,214,648.95</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 36,766,249.55	\$ 36,555,776.30
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Office	459,093,238.27	398,087,498.82
Investments [Note 3]	4,980,477,040.52	4,720,269,578.24
Interfund Receivable [Note 12]	1,224,282,913.48	1,213,058,775.54
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,619,756.36	1,619,756.36
Construction In Progress	717,353,762.98	1,247,842,369.32
Other Tangible Capital Assets	159,291.73	159,291.73
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	79,755,598.21	23,818,516.13
Infrastructure	71,890,370.21	40,764,342.00
Facilities and Other Improvements	3,991,986.97	149,981.79
Furniture and Equipment	40,600,535.31	40,044,814.52
Vehicles, Boats, and Aircraft	10,995,518.43	10,989,041.43
Other Capital Assets	51,252.01	50,891.15
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	40,537,978.30	1,741,636.85
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(95,175,345.01)	(77,640,720.74)
Assets Held In Trust		
Other Non-Current Assets	1,030,000.00	
Total Non-Current Assets	<u>\$ 7,573,430,147.32</u>	<u>\$ 7,657,511,549.44</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$ 71,029,860.59	\$ 44,575,235.84
Government Acquisition		
Pension	367,128,131.00	103,319,285.00
Other Post Employment Benefits	485,609,988.00	383,898,159.00
Asset Retirement Obligations		
Total Deferred Outflows of Resources	<u>\$ 923,767,979.59</u>	<u>\$ 531,792,679.84</u>
Total Assets and Deferred Outflows	<u><u>\$ 10,374,498,480.60</u></u>	<u><u>\$ 10,504,518,878.23</u></u>

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EXHIBIT III
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 1,780,509.09	\$ 19,481,942.63
Payroll	3,087,999.79	2,698,642.78
Investment Trades	82,180,140.96	17,166,248.07
Self-Insured Health and Dental	20,267,000.00	18,322,000.00
Student		
Other	2,669,553.31	2,277,852.81
Interfund Payable [Note 12]		
Due to Other Agencies		1,942,549.21
Due to Other Funds		364,694,014.37
Due to Other Members	403,842,459.11	5,472,646,556.90
Funds Held for Investment	5,455,458,018.20	1,351,786.97
Unearned Revenue	151,567.61	253,441.71
Employees' Compensable Leave	150,358.52	48,479,849.00
Other Post Employment Benefits	48,228,913.00	3,146,637.00
Claims and Judgments	7,807,476.00	36,402,333.34
Notes and Loans Payable [Note 5]	10,970,000.00	3,255,497.62
Notes From Direct Borrowings [Note 5]	3,255,497.62	229,295,578.26
Bonds Payable [Note 6]	250,188,519.59	4,087,649.94
Capital Lease Obligations [Note 8]	199,995.00	
Asset Retirement Obligations [Note 5]		
Liabilities Payable From Restricted Assets	57,432,059.60	99,709,054.72
Funds Held for Others	10,496,956.98	7,019,850.68
Other Current Liabilities	290,000.00	580,000.00
Total Current Liabilities	<u>\$ 6,358,457,024.38</u>	<u>\$ 6,329,555,988.39</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	3,550,564.26	2,993,070.56
Other Post Employment Benefits [Note 11]	1,804,297,528.00	2,265,387,072.00
Pension Liability [Note 9]	712,411,150.00	392,181,254.00
Claims and Judgments	3,184,211.00	7,120,956.00
Notes and Loans Payable [Note 5]	251,015,000.00	290,391,999.94
Notes From Direct Borrowings [Note 5]	8,152,139.07	
Bonds Payable [Note 6]	4,219,154,302.25	4,051,212,821.84
Assets Held In Trust		
Liabilities Payable From Restricted Assets	3,479,872.45	9,276,571.88
Funds Held for Others	299,735,593.60	288,262,223.07
Capital Lease Obligations [Note 8]	199,995.00	10,379,086.75
Asset Retirement Obligations [Note 5]		
Other Non-Current Liabilities	620,000.00	290,000.00
Total Non-Current Liabilities	<u>\$ 7,305,800,355.63</u>	<u>\$ 7,317,495,056.04</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$ 84,760,235.00	\$ 108,349,423.00
Other Post Employment Benefits	628,990,647.00	528,407,679.00
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$ 713,750,882.00</u>	<u>\$ 636,757,102.00</u>
Total Liabilities and Deferred Inflows	<u>\$ 14,378,008,262.01</u>	<u>\$ 14,283,808,146.43</u>
Net Position		
Net Investment In Capital Assets	\$ (3,415,536,824.24)	\$ (2,733,984,751.76)
Restricted for		
Debt Service		
Capital Projects	(159,164,714.11)	(92,668,543.63)
Education	1,311,926.81	3,213,164.73
Endowment and Permanent Funds		
Nonexpendable		
Expendable	157,334.69	56,422.07
Unrestricted	(430,277,504.56)	(955,905,559.61)
Total Net Position [Exhibit IV]	<u>\$ (4,003,509,781.41)</u>	<u>\$ (3,779,289,268.20)</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 10,374,498,480.60</u>	<u>\$ 10,504,518,878.23</u>

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EXHIBIT IV
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$	\$
Discounts and Allowances		
Professional Fees	1,675,113.86	6,493,502.40
Auxiliary Enterprises		97,555.09
Discounts and Allowances		
Other Sales of Goods and Services	1,665,309.08	1,204,002.37
Discounts and Allowances		
Interest Revenue		
Federal Revenue - Operating	12,339,990.28	13,132,363.75
Federal Pass Through Revenue	821,091.97	147,507.29
State Grant Revenue		
State Pass Through Revenue	50,000.00	50,000.00
Other Grants and Contracts - Operating	5,531,383.94	371,301.67
Other Operating Revenue	246,867.57	13,837,197.76
Total Operating Revenues	<u>\$ 22,329,756.70</u>	<u>\$ 35,333,430.33</u>
Operating Expenses		
Instruction	\$	\$
Research	7,009,847.92	7,714,887.71
Public Service	1,118,293.49	3,105,905.45
Academic Support		
Student Services		
Institutional Support	(382,044,533.67)	157,799,423.83
Operation & Maintenance of Plant	6,532,324.22	6,361,138.05
Scholarships & Fellowships	731,301.00	731,804.58
Auxiliary	70,485.73	1,599,035.90
Depreciation/Amortization	17,455,693.17	12,745,042.47
Total Operating Expenses [Schedule IV-1]	<u>\$ (349,126,588.14)</u>	<u>\$ 190,057,237.99</u>
Total Operating Income [Loss]	<u>\$ 371,456,344.84</u>	<u>\$ (154,723,807.66)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 770,027.00	\$ 770,028.00
Federal Revenue Non-Operating		
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	803,620.21	779,725.19
Investment Income	178,498,819.37	196,726,461.81
Investing Activities Expense	(8,209,919.46)	(6,976,874.07)
Interest Expense	(169,741,644.67)	(186,509,860.99)
Borrower Rebates and Agent Fees	(4,006,284.67)	(5,714,148.94)
Gain [Loss] On Sale or Disposal of Capital Assets	15,311.00	(5,200.00)
Settlement of Claims		
Other Nonoperating Revenues	1,200,950.08	4,939,032.18
Other Nonoperating [Expenses]	(7,532,146.93)	(10,704,269.97)
Total Nonoperating Revenues [Expenses]	<u>\$ (8,201,268.07)</u>	<u>\$ (6,695,106.79)</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 363,255,076.77</u>	<u>\$ (161,418,914.45)</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2019

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages			21,650.00		
Payroll Related Costs			3,395.06		
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services		(50,641.47)	227,201.83		
Travel			583.32		
Materials & Supplies		(100,491.14)	906.54		
Communication & Utilities			8,229.39		
Repairs & Maintenance		13,511.13			
Rentals & Leases			4,448.86		
Printing & Reproduction			9,756.20		
Federal Pass-Through		7,088,539.74			
State Pass-Through			40,026.00		
Depreciation & Amortization					
Bad Debt Expense					
Interest			42.14		
Scholarships					
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses		58,929.66	802,054.15		
Total Operating Expenses	<u>\$</u>	<u>\$ 7,009,847.92</u>	<u>\$ 1,118,293.49</u>	<u>\$</u>	<u>\$</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
17,228,820.86					17,250,470.86	15,470,839.28
4,414,117.82					4,417,512.88	4,055,951.65
33,594,439.00					33,594,439.00	(7,415,701.00)
(462,469,341.00)					(462,469,341.00)	145,263,000.00
5,180,227.29	3,130,102.04	600.00	70,456.00		8,557,945.69	2,882,635.01
286,646.93					287,230.25	275,452.58
330,965.09	2,350,175.81				2,581,556.30	1,718,671.12
1,313,049.43					1,321,278.82	1,438,102.10
2,476,789.19	810,612.98				3,300,913.30	610,312.79
1,592,246.97					1,596,695.83	1,812,287.74
42,432.32					52,188.52	59,682.60
351,979.54					7,440,519.28	7,579,131.10
		730,001.00			770,027.00	770,028.00
				17,455,693.17	17,455,693.17	12,745,042.47
627.50	551.84				1,221.48	4,406.21
1,901,236.46		700.00			1,901,936.46	1,600.00
6,597,425.06	185,626.35				6,783,051.41	2,202,000.00
<u>5,113,803.87</u>	<u>55,255.20</u>		<u>29.73</u>		<u>6,030,072.61</u>	<u>583,796.34</u>
<u>\$ (382,044,533.67)</u>	<u>\$ 6,532,324.22</u>	<u>\$ 731,301.00</u>	<u>\$ 70,485.73</u>	<u>\$ 17,455,693.17</u>	<u>\$ (349,126,588.14)</u>	<u>\$ 190,057,237.99</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$	\$
Proceeds Received From Customers	8,537,390.35	8,866,256.99
Proceeds From Grants and Contracts	23,707,657.73	17,009,175.18
Proceeds From Auxiliary Enterprises	.08	174,627.71
Proceeds From Loan Programs		
Proceeds From Other Operating Revenues	12,720,754.92	13,837,197.76
Payments to Suppliers for Goods and Services	(44,518,266.69)	(6,166,392.38)
Payments to Employees	(20,824,216.22)	(19,546,674.91)
Payments for Loans Provided		
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(19,942,178.44)	(7,615,535.76)
Net Cash Provided [Used] By Operating Activities	<u>\$ (40,318,858.27)</u>	<u>\$ 6,558,654.59</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 795,852.09	\$ 738,495.11
Proceeds From Gifts	803,620.21	779,725.19
Proceeds From Endowments	100,000.00	
Proceeds From Transfers From Other Funds	383,624,509.61	313,458,757.72
Proceeds From Other Grant Receipts		
Proceeds From Other Noncapital Financing Activities	61,686.99	2,110,058.40
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(1,990,720.29)	(6,682,699.65)
Other Noncapital Transfers From/To System	(218,767,341.54)	(131,623,888.91)
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 164,627,607.07</u>	<u>\$ 178,780,447.86</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 15,311.00	\$
Proceeds From Debt Issuance	994,229,421.80	1,311,501,957.44
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities	11,407,636.69	10,309,209.92
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(667,571,097.46)	(905,339,021.43)
Payments of Principal On Debt	(870,204,333.34)	(973,748,109.69)
Payments for Capital Leases	(14,066,746.69)	
Payments of Interest On Debt Issuance	(196,196,269.42)	(193,990,776.45)
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance	(4,006,284.67)	(5,714,148.94)
Transfer of Capital Debt Proceeds From System [Nonmandatory]	(70,841,054.31)	(64,131,614.07)
Intrasystem Transfers for Capital Debt [Mandatory]	343,730,898.72	303,399,585.31
Intrasystem Transfers for Construction Projects [Non-Mand]	37,133,175.29	16,238,623.17
Net Cash Provided [Used] By Capital & Related Financing Act.	<u>\$ (436,369,342.39)</u>	<u>\$ (501,474,294.74)</u>
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$ 3,784,599,976.41	\$ 2,484,070,891.26
Sales and Purchases of Investments Held By System	(102,838,359.88)	(78,248,494.78)
Proceeds From Interest and Investment Income	82,531,415.31	96,775,386.59
Payments to Acquire Investments	(3,653,978,315.15)	(2,439,620,163.91)
Net Cash Provided [Used] By Investing Activities	<u>\$ 110,314,716.69</u>	<u>\$ 62,977,619.16</u>
Net Increase [Decrease] In Cash and Cash Equivalents	<u>\$ (201,745,876.90)</u>	<u>\$ (253,157,573.13)</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 1,821,049,619.51</u>	<u>\$ 2,074,207,192.64</u>
Cash and Cash Equivalents, Beginning of Year, As Restated	<u>\$ 1,821,049,619.51</u>	<u>\$ 2,074,207,192.64</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 1,619,303,742.61</u></u>	<u><u>\$ 1,821,049,619.51</u></u>

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EXHIBIT V
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	371,456,344.84	(154,723,807.66)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	17,455,693.17	12,745,042.47
Bad Debt Expense		
Pension Expense	33,594,439.00	(7,415,701.00)
OPEB Expense	(462,469,341.00)	145,263,000.00
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	11,073,258.32	74,346.13
[Increase] Decrease In Due From Agencies/Funds	29,025.00	(17,497.50)
[Increase] Decrease In Due From System Members	4,682,132.47	1,686,723.64
[Increase] Decrease In Inventories	2,101.25	(3,704.99)
[Increase] Decrease In Prepaid Expenses	(3,170,219.63)	
[Increase] Decrease In Loans and Contracts		
[Increase] Decrease In Other Assets	(435,931.31)	
[Increase] Decrease In Deferred Outflows - Pensions	(263,808,846.00)	20,948,567.00
[Increase] Decrease In Deferred Outflows - OPEB	(101,711,829.00)	(383,898,159.00)
Increase [Decrease] In Payables	(17,312,203.76)	7,531,533.28
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members	2,414,915.87	2,299,148.42
Increase [Decrease] In Unearned Revenue		
Increase [Decrease] In Deposits		
Increase [Decrease] In Employees' Compensable Leave	454,410.51	101,693.80
Increase [Decrease] In OPEB Liability	1,128,861.00	(144,509,520.00)
Increase [Decrease] In Pension Liability	286,635,457.00	(57,926,862.00)
Increase [Decrease] In Self Insured Accrued Liability	2,669,094.00	(602,548.00)
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions	(23,589,188.00)	36,598,721.00
Increase [Decrease] In Deferred Inflows - OPEB	100,582,968.00	528,407,679.00
Increase [Decrease] In Asset Retirement Obligations		
Total Adjustments	\$ (411,775,203.11)	\$ 161,282,462.25
Net Cash Provided [Used] By Operating Activities	\$ (40,318,858.27)	\$ 6,558,654.59
Non-Cash Transactions		
Donation of Capital Assets	\$	\$
Net Change In Fair Value of Investments	22,589,492.34	37,220,707.95
Refunding of Long Term Debt	230,525,000.00	393,055,000.00
Amortization of Bond Premiums and Discounts	25,495,578.26	55,406,608.18
Borrowing Under Capital Lease Purchase		
Other	(1,017,639,936.97)	(273,575,331.62)

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Schedule 2A
The Texas A&M University System
 Schedule of Miscellaneous Bond Information
 For the Year Ended August 31, 2019

Description	Bonds Issued to Date	Range of Interest Rates	Maturities				
			First Year	First Call Date	Last Year		
Revenue Bonds - Self Supporting							
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ 92,520,000.00	3.55 - 5.5%	7/1/1999	7/1/2008	(1) (2)		7/1/2028
Permanent University Fund Bonds, Series 2009AB Revenue Bonds	218,895,000.00	2.5 - 5.5%	7/1/2010	7/1/2025	(1) (2)		7/1/2034
Permanent University Fund Bonds, Series 2011 Revenue Bonds	87,145,000.00	2.0 - 5.0%	7/1/2012	7/1/2021	(1)		7/1/2031
Permanent University Fund Bonds, Series 2012A Revenue Bonds	70,680,000.00	4.0 - 5.0%	7/1/2013	7/1/2022	(1)		7/1/2024
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds	125,750,000.00	0.579 - 3.575%	7/1/2013	Make Whole	(2) (3)		7/1/2032
Permanent University Fund Bonds, Series 2013 Revenue Bonds	208,465,000.00	3.0 - 5.0%	7/1/2014	7/1/2023	(1)		7/1/2033
Permanent University Fund Bonds, Series 2015A Revenue Bonds	143,555,000.00	3.5 - 5.75%	7/1/2015	7/1/2025	(1)		7/1/2036
Permanent University Fund Bonds, Taxable Series 2015B Revenue Bonds	145,445,000.00	1.0 - 3.60%	7/1/2015	7/1/2025	(1) (2)		7/1/2036
Permanent University Fund Bonds, Series 2017A Revenue Bonds	90,365,000.00	3.0 - 5.0%	7/1/2018	7/1/2027	(1)		7/1/2047
Permanent University Fund Bonds, Taxable Series 2017B Revenue Bonds	310,515,000.00	1.52 - 3.66%	7/1/2018	7/1/2027	(1) (2)		7/1/2047
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	251,735,000.00	3.0 - 5.0%	5/15/2010	5/15/2019	(1)		5/15/2029
Revenue Financing System Bonds, Series 2009B Revenue Bonds	78,085,000.00	2.25 - 5.0%	5/15/2010	5/15/2019	(1) (2)		5/15/2039
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	54,240,000.00	2.0 - 5.0%	5/15/2010	11/15/2019	(1)		5/15/2029
Revenue Financing System Bonds, Series 2009D Revenue Bonds	320,760,000.00	4.0 - 5.0%	5/15/2011	11/15/2019	(1) (2)		5/15/2040
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	95,065,000.00	1.5 - 5.0%	8/2/2010	5/15/2020	(1)		5/15/2029
Revenue Financing System Bonds, Series 2010B Revenue Bonds	146,120,000.00	3.0 - 5.0%	5/15/2011	5/15/2020	(1) (2)		5/15/2039
Revenue Financing System Bonds, Series 2011A Revenue Bonds	16,605,000.00	2.5 - 4.0%	5/15/2011	5/15/2020	(1)		5/15/2021
Revenue Financing System Bonds, Series 2011B Revenue Bonds	105,365,000.00	3.0 - 5.5%	5/15/2012	5/15/2020	(1) (2)		5/15/2041
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	40,955,000.00	2.0 - 5.0%	5/15/2014	N/A			5/15/2022
Revenue Financing System Bonds, Series 2013B Revenue Bonds	265,405,000.00	3.0 - 5.0%	5/15/2014	5/15/2023	(1) (2)		5/15/2043

UNAUDITED

Schedule 2A
The Texas A&M University System
 Schedule of Miscellaneous Bond Information
 For the Year Ended August 31, 2019

Description	Bonds Issued to Date	Range of Interest Rates	Maturities		
			First Year	First Call Date	Last Year
Revenue Bonds - Self Supporting					
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds	\$ 239,965,000.00	0.38 - 4.972%	5/15/2014	5/15/2023 (1) (2)	5/15/2043
Revenue Financing System Bonds, Series 2013D Revenue Bonds	94,365,000.00	1.875 - 5.0%	5/15/2016	5/15/2023 (1)	5/15/2028
Revenue Financing System Bonds, Series 2015A Tuition Revenue Bonds	64,670,000.00	2.0 - 5.0%	5/15/2015	5/15/2023 (1)	5/15/2025
Revenue Financing System Bonds, Series 2015B Revenue Bonds	142,155,000.00	2.0 - 5.0%	5/15/2015	5/15/2023 (1) (2)	5/15/2044
Revenue Financing System Bonds, Taxable Series 2015C Revenue Bonds	176,925,000.00	0.12 - 3.451%	5/15/2015	Make Whole (2) (3)	5/15/2034
Revenue Financing System Bonds, Taxable Series 2015D Revenue Bonds	67,250,000.00	4.0 - 5.0%	5/15/2016	5/15/2025 (1) (2)	5/15/2045
Revenue Financing System Bonds, Taxable Series 2016A Revenue Bonds Tuition Revenue Bonds	88,565,000.00 2,955,000.00	0.510 - 3.993%	5/15/2016	5/15/2026 (1) (2)	5/15/2037 5/15/2027
Revenue Financing System Bonds, Taxable Series 2016B Revenue Bonds	325,575,000.00	0.850 - 4.113%	5/15/2017	5/15/2026 (1) (2)	5/15/2045
Revenue Financing System Bonds, Series 2016C Revenue Bonds Tuition Revenue Bonds	85,740,000.00 121,705,000.00	3.0 - 5.0%	5/15/2017	5/15/2026 (1)	5/15/2040 5/15/2029
Revenue Financing System Bonds, Taxable Series 2016D Revenue Bonds Tuition Revenue Bonds	154,265,000.00 22,595,000.00	0.535 - 3.579%	5/15/2017	5/15/2026 Make Whole (1) (2) (3)	5/15/2040 5/15/2029
Revenue Financing System Bonds, Series 2016E Revenue Bonds Tuition Revenue Bonds	118,950,000.00 20,400,000.00	2.0 - 5.0%	5/15/2017	5/15/2026 (1)	5/15/2035 5/15/2029
Revenue Financing System Bonds, Taxable Series 2017A Tuition Revenue Bonds	388,705,000.00	0.700 - 3.531%	5/15/2017	Make Whole (3)	5/15/2032
Revenue Financing System Bonds, Taxable Series 2017B Revenue Bonds Tuition Revenue Bonds	12,072,992.00 386,597,008.00	1.455 - 3.386%	5/15/2018	5/15/2027 (1)	5/15/2032 5/15/2032
Revenue Financing System Bonds, Series 2017C Revenue Bonds Tuition Revenue Bonds	64,980,000.00 32,445,000.00	3.0 - 5.0%	5/15/2018	5/15/2027 (1) (2)	5/15/2039 5/15/2028
Revenue Financing System Bonds, Taxable Series 2017D Revenue Bonds	158,680,000.00	1.797 - 3.822%	5/15/2018	5/15/2027 (1) (2) (3)	5/15/2047
Revenue Financing System Bonds, Series 2017E Revenue Bonds	341,995,000.00	2.0 - 5.0%	5/15/2018	5/15/2022 (1) (2)	5/15/2057
Revenue Financing System Bonds, Taxable Series 2019A Revenue Bonds	223,730,000.00	2.709 - 4.197%	5/15/2019	5/15/2029 (1) (2) (3)	5/15/2048
Revenue Financing System Bonds, Taxable Series 2019B Revenue Bonds	429,645,000.00	1.934 - 3.480%	5/15/2020	5/15/2029 (1) (2) (3)	5/15/2049
	<u>\$ 6,632,600,000.00</u>				

- (1) Option for Partial Redemption
- (2) Mandatory Redemption Required
- (3) Subject to redemption prior to maturity on any business day at the "Make Whole Redemption Price"

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2019

<u>Description</u>	<u>Bonds Outstanding September 1, 2018</u>	<u>Bonds Issued or Converted</u>	<u>Bonds Matured or Retired</u>	<u>Bonds Refunded</u>	<u>Bonds Outstanding August 31, 2019</u>
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ 28,795,000.00	\$ -	\$ 2,235,000.00	\$ -	\$ 26,560,000.00
Permanent University Fund Bonds, Series 2009AB Revenue Bonds	209,505,000.00		5,550,000.00		203,955,000.00
Permanent University Fund Bonds, Series 2011 Revenue Bonds	10,165,000.00		2,490,000.00		7,675,000.00
Permanent University Fund Bonds, Series 2012A Revenue Bonds	70,680,000.00		10,335,000.00		60,345,000.00
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds	92,860,000.00		5,720,000.00		87,140,000.00
Permanent University Fund Bonds, Series 2013 Revenue Bonds	104,285,000.00		7,785,000.00		96,500,000.00
Permanent University Fund Bonds, Series 2015A Revenue Bonds	140,555,000.00		-		140,555,000.00
Permanent University Fund Bonds, Taxable Series 2015B Revenue Bonds	118,390,000.00		7,740,000.00		110,650,000.00
Permanent University Fund Bonds, Series 2017A Revenue Bonds	89,710,000.00		-		89,710,000.00
Permanent University Fund Bonds, Taxable Series 2017B Revenue Bonds	310,500,000.00		10,000.00		310,490,000.00
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	11,155,000.00		11,155,000.00		-
Revenue Financing System Bonds, Series 2009B Revenue Bonds	2,705,000.00		2,705,000.00		-
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	2,075,000.00		2,075,000.00		-
Revenue Financing System Bonds, Series 2009D Revenue Bonds	11,500,000.00		11,500,000.00		-
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	14,605,000.00		7,140,000.00		7,465,000.00
Revenue Financing System Bonds, Series 2010B Revenue Bonds	15,655,000.00		7,940,000.00		7,715,000.00
Revenue Financing System Bonds, Series 2011A Revenue Bonds	5,315,000.00		1,730,000.00		3,585,000.00
Revenue Financing System Bonds, Series 2011B Revenue Bonds	6,000,000.00		2,905,000.00		3,095,000.00
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	20,505,000.00		3,655,000.00		16,850,000.00
Revenue Financing System Bonds, Series 2013B Revenue Bonds	68,200,000.00		7,290,000.00		60,910,000.00
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds	230,525,000.00		-	230,525,000.00	-
Revenue Financing System Bonds, Series 2013D Revenue Bonds	36,385,000.00		6,565,000.00		29,820,000.00

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2019

Description	Unamortized Premium	Net Bonds Outstanding August 31, 2019	Principal Due Within One Year	Premium Amortization Due Within One Year	Amounts Due Within One Year	Bonds Outstanding August 31, 2019
Revenue Bonds - Self Supporting						
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ -	\$ 26,560,000.00	\$ 2,360,000.00	\$ -	\$ 2,360,000.00	\$ 26,560,000.00
Permanent University Fund Bonds, Series 2009AB Revenue Bonds		203,955,000.00	5,695,000.00		5,695,000.00	203,955,000.00
Permanent University Fund Bonds, Series 2011 Revenue Bonds	308,931.27	7,983,931.27	2,675,000.00	177,556.97	2,852,556.97	7,675,000.00
Permanent University Fund Bonds, Series 2012A Revenue Bonds	4,608,387.50	64,953,387.50	10,875,000.00	1,563,403.86	12,438,403.86	60,345,000.00
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds		87,140,000.00	5,820,000.00		5,820,000.00	87,140,000.00
Permanent University Fund Bonds, Series 2013 Revenue Bonds	3,140,512.16	99,640,512.16	8,165,000.00	1,004,497.42	9,169,497.42	96,500,000.00
Permanent University Fund Bonds, Series 2015A Revenue Bonds	18,936,898.58	159,491,898.58	-	1,972,534.43	1,972,534.43	140,555,000.00
Permanent University Fund Bonds, Taxable Series 2015B Revenue Bonds		110,650,000.00	7,815,000.00		7,815,000.00	110,650,000.00
Permanent University Fund Bonds, Series 2017A Revenue Bonds	8,010,351.75	97,720,351.75	-	1,169,175.10	1,169,175.10	89,710,000.00
Permanent University Fund Bonds, Taxable Series 2017B Revenue Bonds		310,490,000.00	10,000.00		10,000.00	310,490,000.00
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds		-			-	-
Revenue Financing System Bonds, Series 2009B Revenue Bonds		-			-	-
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds		-			-	-
Revenue Financing System Bonds, Series 2009D Revenue Bonds		-			-	-
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	65,516.98	7,530,516.98	7,465,000.00	65,516.98	7,530,516.98	7,465,000.00
Revenue Financing System Bonds, Series 2010B Revenue Bonds	63,750.90	7,778,750.90	7,715,000.00	63,750.90	7,778,750.90	7,715,000.00
Revenue Financing System Bonds, Series 2011A Revenue Bonds		3,585,000.00	1,765,000.00		1,765,000.00	3,585,000.00
Revenue Financing System Bonds, Series 2011B Revenue Bonds		3,095,000.00	3,095,000.00		3,095,000.00	3,095,000.00
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	1,077,440.68	17,927,440.68	3,805,000.00	451,587.04	4,256,587.04	16,850,000.00
Revenue Financing System Bonds, Series 2013B Revenue Bonds	2,169,750.26	63,079,750.26	7,685,000.00	931,270.78	8,616,270.78	60,910,000.00
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds		-			-	-
Revenue Financing System Bonds, Series 2013D Revenue Bonds	1,438,608.13	31,258,608.13	6,920,000.00	592,655.51	7,512,655.51	29,820,000.00

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2019

Description	Bonds Outstanding September 1, 2018	Bonds Issued or Converted	Bonds Matured or Retired	Bonds Refunded	Bonds Outstanding August 31, 2019
Revenue Bonds - Self Supporting					
Revenue Financing System Bonds, Series 2015A					
Tuition Revenue Bonds	\$ 36,005,000.00	\$ -	\$ 4,445,000.00	\$ -	\$ 31,560,000.00
Revenue Financing System Bonds, Series 2015B					
Revenue Bonds	61,100,000.00		2,595,000.00		58,505,000.00
Revenue Financing System Bonds, Taxable Series 2015C					
Revenue Bonds	123,245,000.00		16,490,000.00		106,755,000.00
Revenue Financing System Bonds, Taxable Series 2015D					
Revenue Bonds	62,670,000.00		1,395,000.00		61,275,000.00
Revenue Financing System Bonds, Taxable Series 2016A					
Revenue Bonds	84,460,000.00		8,420,000.00		76,040,000.00
Tuition Revenue Bonds	2,780,000.00		285,000.00		2,495,000.00
Revenue Financing System Bonds, Taxable Series 2016B					
Revenue Bonds	310,860,000.00		10,140,000.00		300,720,000.00
Revenue Financing System Bonds, Series 2016C					
Revenue Bonds	85,270,000.00		-		85,270,000.00
Tuition Revenue Bonds	119,715,000.00		-		119,715,000.00
Revenue Financing System Bonds, Taxable Series 2016D					
Revenue Bonds	146,105,000.00		3,655,000.00		142,450,000.00
Tuition Revenue Bonds	21,605,000.00		375,000.00		21,230,000.00
Revenue Financing System Bonds, Series 2016E					
Revenue Bonds	118,300,000.00		-		118,300,000.00
Tuition Revenue Bonds	20,065,000.00		-		20,065,000.00
Revenue Financing System Bonds, Taxable Series 2017A					
Tuition Revenue Bonds	341,040,000.00		21,040,000.00		320,000,000.00
Revenue Financing System Bonds, Taxable Series 2017B					
Revenue Bonds	11,916,462.00		286,462.00		11,630,000.00
Tuition Revenue Bonds	363,303,538.00		23,288,538.00		340,015,000.00
Revenue Financing System Bonds, Series 2017C					
Revenue Bonds	64,980,000.00		-		64,980,000.00
Tuition Revenue Bonds	32,150,000.00		140,000.00		32,010,000.00
Revenue Financing System Bonds, Taxable Series 2017D					
Revenue Bonds	157,465,000.00		4,020,000.00		153,445,000.00
Revenue Financing System Bonds, Series 2017E					
Revenue Bonds	340,065,000.00		700,000.00		339,365,000.00
Revenue Financing System Bonds, Taxable Series 2019A					
Revenue Bonds		223,730,000.00	4,720,000.00		219,010,000.00
Revenue Financing System Bonds, Taxable Series 2019B					
Revenue Bonds		429,645,000.00	-		429,645,000.00
	<u>\$ 4,103,170,000.00</u>	<u>\$653,375,000.00</u> ^[a]	<u>\$208,520,000.00</u>	<u>\$230,525,000.00</u>	<u>\$ 4,317,500,000.00</u>
			(Schedule 2D)		(Schedule 2C)

[a] Bonds Issued or Converted
 Revenue Financing System Bonds, Taxable Series 2019A \$223,730,000.00
 Revenue Financing System Bonds, Taxable Series 2019B 429,645,000.00
 Total, Bonds Issued or Converted \$653,375,000.00

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2019

Description	Unamortized Premium	Net Bonds Outstanding August 31, 2019	Principal Due Within One Year	Premium Amortization Due Within One Year	Amounts Due Within One Year	Bonds Outstanding August 31, 2019
Revenue Bonds - Self Supporting						
Revenue Financing System Bonds, Series 2015A						
Tuition Revenue Bonds	\$ 2,709,156.86	\$ 34,269,156.86	\$ 4,660,000.00	\$ 815,663.58	\$ 5,475,663.58	\$ 31,560,000.00
Revenue Financing System Bonds, Series 2015B						
Revenue Bonds	2,587,102.95	61,092,102.95	2,720,000.00	440,103.20	3,160,103.20	58,505,000.00
Revenue Financing System Bonds, Taxable Series 2015C						
Revenue Bonds		106,755,000.00	16,790,000.00		16,790,000.00	106,755,000.00
Revenue Financing System Bonds, Taxable Series 2015D						
Revenue Bonds		61,275,000.00	1,450,000.00		1,450,000.00	61,275,000.00
Revenue Financing System Bonds, Taxable Series 2016A						
Revenue Bonds		76,040,000.00	8,505,000.00		8,505,000.00	76,040,000.00
Tuition Revenue Bonds		2,495,000.00	290,000.00		290,000.00	2,495,000.00
Revenue Financing System Bonds, Taxable Series 2016B						
Revenue Bonds		300,720,000.00	10,300,000.00		10,300,000.00	300,720,000.00
Revenue Financing System Bonds, Series 2016C						
Revenue Bonds	15,097,750.03	100,367,750.03	3,625,000.00	1,718,423.99	5,343,423.99	85,270,000.00
Tuition Revenue Bonds	18,269,975.63	137,984,975.63	9,555,000.00	3,489,644.44	13,044,644.44	119,715,000.00
Revenue Financing System Bonds, Taxable Series 2016D						
Revenue Bonds		142,450,000.00	6,120,000.00		6,120,000.00	142,450,000.00
Tuition Revenue Bonds		21,230,000.00	1,955,000.00		1,955,000.00	21,230,000.00
Revenue Financing System Bonds, Series 2016E						
Revenue Bonds	14,112,168.91	132,412,168.91	8,335,000.00	2,792,568.96	11,127,568.96	118,300,000.00
Tuition Revenue Bonds	2,555,609.29	22,620,609.29	1,605,000.00	532,605.78	2,137,605.78	20,065,000.00
Revenue Financing System Bonds, Taxable Series 2017A						
Tuition Revenue Bonds		320,000,000.00	21,475,000.00		21,475,000.00	320,000,000.00
Revenue Financing System Bonds, Taxable Series 2017B						
Revenue Bonds		11,630,000.00	295,000.00		295,000.00	11,630,000.00
Tuition Revenue Bonds		340,015,000.00	24,045,000.00		24,045,000.00	340,015,000.00
Revenue Financing System Bonds, Series 2017C						
Revenue Bonds	10,831,633.53	75,811,633.53	-	1,001,157.98	1,001,157.98	64,980,000.00
Tuition Revenue Bonds	5,423,856.73	37,433,856.73	150,000.00	974,422.30	1,124,422.30	32,010,000.00
Revenue Financing System Bonds, Taxable Series 2017D						
Revenue Bonds		153,445,000.00	4,105,000.00		4,105,000.00	153,445,000.00
Revenue Financing System Bonds, Series 2017E						
Revenue Bonds	40,435,419.70	379,800,419.70	735,000.00	4,386,980.37	5,121,980.37	339,365,000.00
Revenue Financing System Bonds, Taxable Series 2019A						
Revenue Bonds		219,010,000.00	7,520,000.00		7,520,000.00	219,010,000.00
Revenue Financing System Bonds, Taxable Series 2019B						
Revenue Bonds		429,645,000.00	9,945,000.00		9,945,000.00	429,645,000.00
	<u>\$ 151,842,821.84</u>	<u>\$ 4,469,342,821.84</u> [b] (Exhibit III)	<u>\$ 226,045,000.00</u> (Schedule 2C)	<u>\$ 24,143,519.59</u>	<u>\$ 250,188,519.59</u>	<u>\$ 4,317,500,000.00</u> (Schedule 2C)

[b] Bonds Payable per Exhibit III
 Current Bonds Payable \$ 250,188,519.59
 NonCurrent Bonds Payable 4,219,154,302.25
 Total Bonds Payable \$ 4,469,342,821.84

Schedule 2C
The Texas A&M University System
Schedule of Debt Service Requirements
For the Year Ended August 31, 2019

Description	2020	2021	2022	2023	2024
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998					
Revenue Bonds					
Principal	\$ 2,360,000.00	\$ 2,490,000.00	\$ 2,625,000.00	\$ 2,770,000.00	\$ 2,925,000.00
Interest	1,460,800.00	1,331,000.00	1,194,050.00	1,049,675.00	897,325.00
Permanent University Fund Bonds, Series 2009AB					
Revenue Bonds					
Principal	5,695,000.00	5,900,000.00	6,130,000.00	6,230,000.00	6,475,000.00
Interest	10,266,306.28	9,981,556.28	9,686,556.28	9,396,456.28	9,088,112.50
Permanent University Fund Bonds, Series 2011					
Revenue Bonds					
Principal	2,675,000.00	5,000,000.00			
Interest	357,000.00	250,000.00			
Permanent University Fund Bonds, Series 2012A					
Revenue Bonds					
Principal	10,875,000.00	11,495,000.00	12,080,000.00	12,670,000.00	13,225,000.00
Interest	3,017,250.00	2,473,500.00	1,898,750.00	1,294,750.00	661,250.00
Permanent University Fund Bonds, Taxable Series 2012B					
Revenue Bonds					
Principal	5,820,000.00	5,950,000.00	6,100,000.00	6,255,000.00	6,405,000.00
Interest	2,652,877.16	2,521,461.56	2,378,185.56	2,225,197.56	2,062,067.16
Permanent University Fund Bonds, Series 2013					
Revenue Bonds					
Principal	8,165,000.00	8,555,000.00	9,010,000.00	9,465,000.00	5,145,000.00
Interest	4,158,400.00	3,750,150.00	3,322,400.00	2,871,900.00	2,398,650.00
Permanent University Fund Bonds, Series 2015A					
Revenue Bonds					
Principal	0.00	0.00	0.00	0.00	8,550,000.00
Interest	6,706,175.02	6,706,175.02	6,706,175.02	6,706,175.02	6,706,175.02
Permanent University Fund Bonds, Taxable Series 2015B					
Revenue Bonds					
Principal	7,815,000.00	7,960,000.00	8,160,000.00	8,430,000.00	55,000.00
Interest	3,233,280.04	3,096,517.52	2,937,317.52	2,753,717.54	2,542,967.54
Permanent University Fund Bonds, Series 2017A					
Revenue Bonds					
Principal	0.00	0.00	4,640,000.00	4,675,000.00	4,710,000.00
Interest	3,633,850.00	3,633,850.00	3,633,850.00	3,401,850.00	3,168,100.00
Permanent University Fund Bonds, Taxable Series 2017B					
Revenue Bonds					
Principal	10,000.00	10,000.00	65,000.00	65,000.00	60,000.00
Interest	11,345,774.50	11,345,574.50	11,345,350.50	11,343,790.50	11,342,133.00
Revenue Financing System Bonds, Series 2010A					
Tuition Revenue Bonds					
Principal	7,465,000.00				
Interest	373,250.00				
Revenue Financing System Bonds, Series 2010B					
Revenue Bonds					
Principal	7,715,000.00				
Interest	385,750.00				
Revenue Financing System Bonds, Series 2011A					
Revenue Bonds					
Principal	1,765,000.00	1,820,000.00			
Interest	121,062.50	63,700.00			
Revenue Financing System Bonds, Series 2011B					
Revenue Bonds					
Principal	3,095,000.00				
Interest	170,225.00				
Revenue Financing System Bonds, Series 2013A					
Tuition Revenue Bonds					
Principal	3,805,000.00	3,950,000.00	9,095,000.00		
Interest	804,450.00	652,250.00	454,750.00		
Revenue Financing System Bonds, Series 2013B					
Revenue Bonds					
Principal	7,685,000.00	8,040,000.00	8,445,000.00	8,875,000.00	0.00
Interest	2,766,850.00	2,382,600.00	1,980,600.00	1,558,350.00	1,114,600.00
Revenue Financing System Bonds, Series 2013D					
Revenue Bonds					
Principal	6,920,000.00	7,265,000.00	7,625,000.00	8,010,000.00	
Interest	1,491,000.00	1,145,000.00	781,750.00	400,500.00	

Schedule 2C
The Texas A&M University System
Schedule of Debt Service Requirements
For the Year Ended August 31, 2019

Description	2025-2029	2030-2034	2035-2039	2040-2044	2045-2049
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998					
Revenue Bonds					
Principal	\$ 13,390,000.00	\$ -	\$ -	\$ -	\$ -
Interest	1,890,075.00				
Permanent University Fund Series 2009AB					
Revenue Bonds					
Principal	79,800,000.00	93,725,000.00			
Interest	36,329,475.00	13,380,200.00			
Permanent University Fund Bonds, Series 2011					
Revenue Bonds					
Principal					
Interest					
Permanent University Fund Bonds, Series 2012A					
Revenue Bonds					
Principal					
Interest					
Permanent University Fund Bonds, Taxable Series 2012B					
Revenue Bonds					
Principal	34,085,000.00	22,525,000.00			
Interest	7,451,736.20	1,629,663.76			
Permanent University Fund Bonds, Series 2013					
Revenue Bonds					
Principal	28,770,000.00	27,390,000.00			
Interest	8,962,650.00	2,793,000.00			
Permanent University Fund Bonds, Series 2015A					
Revenue Bonds					
Principal	49,580,000.00	65,935,000.00	16,490,000.00		
Interest	24,849,837.62	11,341,887.56	987,800.00		
Permanent University Fund Bonds, Taxable Series 2015B					
Revenue Bonds					
Principal	36,345,000.00	40,540,000.00	1,345,000.00		
Interest	11,465,142.80	5,145,616.56	72,360.00		
Permanent University Fund Bonds, Series 2017A					
Revenue Bonds					
Principal	29,900,000.00	18,385,000.00	9,235,000.00	10,795,000.00	7,370,000.00
Interest	11,992,500.00	5,624,100.00	3,879,525.00	2,318,462.50	503,043.76
Permanent University Fund Bonds, Taxable Series 2017B					
Revenue Bonds					
Principal	355,000.00	7,480,000.00	87,320,000.00	126,975,000.00	88,150,000.00
Interest	56,682,808.00	56,502,265.00	50,218,128.00	30,435,462.00	6,535,479.00
Revenue Financing System Bonds, Series 2010A					
Tuition Revenue Bonds					
Principal					
Interest					
Revenue Financing System Bonds, Series 2010B					
Revenue Bonds					
Principal					
Interest					
Revenue Financing System Bonds, Series 2011A					
Revenue Bonds					
Principal					
Interest					
Revenue Financing System Bonds, Series 2011B					
Revenue Bonds					
Principal					
Interest					
Revenue Financing System Bonds, Series 2013A					
Tuition Revenue Bonds					
Principal					
Interest					
Revenue Financing System Bonds, Series 2013B					
Revenue Bonds					
Principal	0.00	0.00	12,705,000.00	15,160,000.00	
Interest	5,573,000.00	5,573,000.00	5,202,200.00	1,545,600.00	
Revenue Financing System Bonds, Series 2013D					
Revenue Bonds					
Principal					
Interest					

Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2019

Description	2050-2054	2055-2057	Total Requirements
Revenue Bonds - Self Supporting			
Permanent University Fund Bonds, Series 1998			
Revenue Bonds	\$ -	\$ -	\$ 26,560,000.00
Interest			7,822,925.00
Permanent University Fund Series 2009AB			
Revenue Bonds			203,955,000.00
Interest			98,128,662.62
Permanent University Fund Bonds, Series 2011			
Revenue Bonds			7,675,000.00
Interest			607,000.00
Permanent University Fund Bonds, Series 2012A			
Revenue Bonds			60,345,000.00
Interest			9,345,500.00
Permanent University Fund Bonds, Taxable Series 2012B			
Revenue Bonds			87,140,000.00
Interest			20,921,188.96
Permanent University Fund Bonds, Series 2013			
Revenue Bonds			96,500,000.00
Interest			28,257,150.00
Permanent University Fund Bonds, Series 2015A			
Revenue Bonds			140,555,000.00
Interest			70,710,400.28
Permanent University Fund Bonds, Taxable Series 2015B			
Revenue Bonds			110,650,000.00
Interest			31,246,919.52
Permanent University Fund Bonds, Series 2017A			
Revenue Bonds			89,710,000.00
Interest			41,789,131.26
Permanent University Fund Bonds, Taxable Series 2017B			
Revenue Bonds			310,490,000.00
Interest			257,096,765.00
Revenue Financing System Bonds, Series 2010A			
Tuition Revenue Bonds			7,465,000.00
Interest			373,250.00
Revenue Financing System Bonds, Series 2010B			
Revenue Bonds			7,715,000.00
Interest			385,750.00
Revenue Financing System Bonds, Series 2011A			
Revenue Bonds			3,585,000.00
Interest			184,762.50
Revenue Financing System Bonds, Series 2011B			
Revenue Bonds			3,095,000.00
Interest			170,225.00
Revenue Financing System Bonds, Series 2013A			
Tuition Revenue Bonds			16,850,000.00
Interest			1,911,450.00
Revenue Financing System Bonds, Series 2013B			
Revenue Bonds			60,910,000.00
Interest			27,696,800.00
Revenue Financing System Bonds, Series 2013D			
Revenue Bonds			29,820,000.00
Interest			3,818,250.00

Schedule 2C
The Texas A&M University System
Schedule of Debt Service Requirements
For the Year Ended August 31, 2019

Description		2020	2021	2022	2023	2024
Revenue Financing System Bonds, Series 2015A						
Tuition Revenue Bonds	Principal	\$ 4,660,000.00	\$ 4,900,000.00	\$ 5,145,000.00	\$ 5,400,000.00	\$ 5,615,000.00
	Interest	1,467,850.00	1,234,850.00	989,850.00	732,600.00	516,600.00
Revenue Financing System Bonds, Series 2015B						
Revenue Bonds	Principal	2,720,000.00	2,850,000.00	3,005,000.00	3,155,000.00	0.00
	Interest	2,342,450.00	2,206,450.00	2,063,950.00	1,913,700.00	1,787,500.00
Revenue Financing System Bonds, Taxable Series 2015C						
Revenue Bonds	Principal	16,790,000.00	14,425,000.00	11,010,000.00	11,300,000.00	11,160,000.00
	Interest	2,917,225.40	2,549,020.72	2,200,224.22	1,915,285.42	1,612,106.42
Revenue Financing System Bonds, Taxable Series 2015D						
Revenue Bonds	Principal	1,450,000.00	1,510,000.00	1,570,000.00	1,635,000.00	1,715,000.00
	Interest	2,555,666.26	2,497,666.26	2,437,266.26	2,374,466.26	2,292,716.26
Revenue Financing System Bonds, Taxable Series 2016A						
Revenue Bonds	Principal	8,505,000.00	8,650,000.00	8,670,000.00	6,995,000.00	7,160,000.00
	Interest	1,988,574.66	1,845,860.76	1,679,088.76	1,484,360.56	1,316,760.36
Tuition Revenue Bonds	Principal	290,000.00	290,000.00	300,000.00	310,000.00	315,000.00
	Interest	60,266.80	55,400.60	49,809.40	43,071.40	35,643.80
Revenue Financing System Bonds, Taxable Series 2016B						
Revenue Bonds	Principal	10,300,000.00	10,465,000.00	10,660,000.00	10,910,000.00	11,165,000.00
	Interest	10,384,084.56	10,211,250.62	10,009,485.42	9,770,061.82	9,508,658.22
Revenue Financing System Bonds, Series 2016C						
Revenue Bonds	Principal	3,625,000.00	3,795,000.00	3,985,000.00	4,185,000.00	4,400,000.00
	Interest	3,975,750.00	3,794,500.00	3,604,750.00	3,405,500.00	3,196,250.00
Tuition Revenue Bonds	Principal	9,555,000.00	10,030,000.00	10,520,000.00	11,050,000.00	11,605,000.00
	Interest	5,566,100.00	5,088,350.00	4,586,850.00	4,060,850.00	3,508,350.00
Revenue Financing System Bonds, Taxable Series 2016D						
Revenue Bonds	Principal	6,120,000.00	6,205,000.00	6,275,000.00	6,395,000.00	6,510,000.00
	Interest	3,938,194.52	3,861,694.54	3,774,824.54	3,670,659.54	3,551,712.54
Tuition Revenue Bonds	Principal	1,955,000.00	1,990,000.00	2,015,000.00	2,050,000.00	2,085,000.00
	Interest	442,459.10	418,021.60	390,161.60	356,712.60	318,582.60
Revenue Financing System Bonds, Series 2016E						
Revenue Bonds	Principal	8,335,000.00	8,745,000.00	9,170,000.00	9,650,000.00	10,115,000.00
	Interest	5,046,400.00	4,629,650.00	4,192,400.00	3,733,900.00	3,251,400.00
Tuition Revenue Bonds	Principal	1,605,000.00	1,680,000.00	1,765,000.00	1,855,000.00	1,950,000.00
	Interest	885,350.00	805,100.00	721,100.00	632,850.00	540,100.00
Revenue Financing System Bonds, Taxable Series 2017A						
Tuition Revenue Bonds	Principal	21,475,000.00	21,790,000.00	22,275,000.00	22,830,000.00	23,450,000.00
	Interest	9,663,916.92	9,255,462.40	8,769,763.30	8,217,566.06	7,593,393.86
Revenue Financing System Bonds, Taxable Series 2017B						
Revenue Bonds	Principal	295,000.00	5,850,000.00	5,485,000.00		
	Interest	246,117.00	240,821.70	120,779.70		
Tuition Revenue Bonds	Principal	24,045,000.00	29,285,000.00	25,090,000.00	25,640,000.00	26,245,000.00
	Interest	9,396,660.08	8,705,813.78	8,104,885.58	7,552,403.78	6,950,120.22
Revenue Financing System Bonds, Series 2017C						
Revenue Bonds	Principal	0.00	165,000.00	440,000.00	2,115,000.00	3,570,000.00
	Interest	3,093,006.26	3,093,006.26	3,084,756.26	3,062,756.26	2,957,006.26
Tuition Revenue Bonds	Principal	150,000.00	3,425,000.00	3,580,000.00	3,765,000.00	3,955,000.00
	Interest	1,597,500.00	1,593,000.00	1,421,750.00	1,242,750.00	1,054,500.00
Revenue Financing System Bonds, Taxable Series 2017D						
Revenue Bonds	Principal	4,105,000.00	4,185,000.00	4,290,000.00	4,390,000.00	4,505,000.00
	Interest	5,262,696.66	5,176,245.32	5,079,404.42	4,973,698.82	4,859,910.02
Revenue Financing System Bonds, Series 2017E						
Revenue Bonds	Principal	735,000.00	4,025,000.00	4,265,000.00	4,515,000.00	24,695,000.00
	Interest	15,337,050.00	15,307,650.00	15,106,400.00	14,893,150.00	14,667,400.00

Schedule 2C
The Texas A&M University System
Schedule of Debt Service Requirements
For the Year Ended August 31, 2019

Description		2025-2029	2030-2034	2035-2039	2040-2044	2045-2049
Revenue Financing System Bonds, Series 2015A						
Tuition Revenue Bonds	Principal	\$ 5,840,000.00	\$ -	\$ -	\$ -	\$ -
	Interest	292,000.00				
Revenue Financing System Bonds, Series 2015B						
Revenue Bonds	Principal	0.00	18,030,000.00	16,700,000.00	12,045,000.00	
	Interest	8,937,500.00	7,552,500.00	4,479,775.00	1,483,400.00	
Revenue Financing System Bonds, Taxable Series 2015C						
Revenue Bonds	Principal	34,845,000.00	7,225,000.00			
	Interest	4,158,431.74	765,259.32			
Revenue Financing System Bonds, Taxable Series 2015D						
Revenue Bonds	Principal	9,745,000.00	11,855,000.00	14,490,000.00	14,260,000.00	3,045,000.00
	Interest	10,285,831.30	8,174,431.30	5,542,636.26	2,442,750.00	129,412.50
Revenue Financing System Bonds, Taxable Series 2016A						
Revenue Bonds	Principal	25,200,000.00	6,390,000.00	4,470,000.00		
	Interest	3,759,889.00	1,658,968.94	361,366.52		
Tuition Revenue Bonds	Principal	990,000.00				
	Interest	56,225.90				
Revenue Financing System Bonds, Taxable Series 2016B						
Revenue Bonds	Principal	58,180,000.00	67,675,000.00	80,860,000.00	35,665,000.00	4,840,000.00
	Interest	42,923,058.60	32,792,726.70	18,432,497.00	4,300,758.64	199,069.22
Revenue Financing System Bonds, Series 2016C						
Revenue Bonds	Principal	25,365,000.00	16,425,000.00	20,595,000.00	2,895,000.00	
	Interest	12,610,550.00	8,071,950.00	3,914,000.00	144,750.00	
Tuition Revenue Bonds	Principal	66,955,000.00				
	Interest	8,647,900.00				
Revenue Financing System Bonds, Taxable Series 2016D						
Revenue Bonds	Principal	34,730,000.00	38,785,000.00	31,315,000.00	6,115,000.00	
	Interest	15,530,516.50	10,492,077.64	4,258,796.00	218,855.86	
Tuition Revenue Bonds	Principal	11,135,000.00				
	Interest	878,277.00				
Revenue Financing System Bonds, Series 2016E						
Revenue Bonds	Principal	53,455,000.00	17,275,000.00	1,555,000.00		
	Interest	8,928,000.00	1,434,350.00	62,200.00		
Tuition Revenue Bonds	Principal	11,210,000.00				
	Interest	1,231,850.00				
Revenue Financing System Bonds, Taxable Series 2017A						
Tuition Revenue Bonds	Principal	128,400,000.00	79,780,000.00			
	Interest	26,787,578.18	5,366,312.68			
Revenue Financing System Bonds, Taxable Series 2017B						
Revenue Bonds	Principal					
	Interest					
Tuition Revenue Bonds	Principal	142,215,000.00	67,495,000.00			
	Interest	23,747,410.50	3,547,660.70			
Revenue Financing System Bonds, Series 2017C						
Revenue Bonds	Principal	19,130,000.00	18,365,000.00	21,195,000.00		
	Interest	12,072,281.30	7,222,531.30	2,989,768.78		
Tuition Revenue Bonds	Principal	17,135,000.00				
	Interest	2,139,750.00				
Revenue Financing System Bonds, Taxable Series 2017D						
Revenue Bonds	Principal	24,520,000.00	28,795,000.00	33,270,000.00	30,905,000.00	14,480,000.00
	Interest	22,266,551.48	17,992,393.18	12,442,724.10	5,994,042.60	1,120,419.30
Revenue Financing System Bonds, Series 2017E						
Revenue Bonds	Principal	129,435,000.00	80,315,000.00	49,925,000.00	12,330,000.00	9,420,000.00
	Interest	53,872,500.00	28,581,200.00	14,066,950.00	7,612,500.00	5,215,750.00

Schedule 2C
The Texas A&M University System
Schedule of Debt Service Requirements
For the Year Ended August 31, 2019

Description	2050-2054	2055-2057	Total Requirements
Revenue Financing System Bonds, Series 2015A			
Tuition Revenue Bonds	\$ -	\$ -	\$ 31,560,000.00
Principal			5,233,750.00
Interest			
Revenue Financing System Bonds, Series 2015B			
Revenue Bonds			58,505,000.00
Principal			32,767,225.00
Interest			
Revenue Financing System Bonds, Taxable Series 2015C			
Revenue Bonds			106,755,000.00
Principal			16,117,553.24
Interest			
Revenue Financing System Bonds, Taxable Series 2015D			
Revenue Bonds			61,275,000.00
Principal			38,732,842.66
Interest			
Revenue Financing System Bonds, Taxable Series 2016A			
Revenue Bonds			76,040,000.00
Principal			14,094,869.56
Interest			
Tuition Revenue Bonds			2,495,000.00
Principal			300,417.90
Interest			
Revenue Financing System Bonds, Taxable Series 2016B			
Revenue Bonds			300,720,000.00
Principal			148,531,650.80
Interest			
Revenue Financing System Bonds, Series 2016C			
Revenue Bonds			85,270,000.00
Principal			42,718,000.00
Interest			
Tuition Revenue Bonds			119,715,000.00
Principal			31,458,400.00
Interest			
Revenue Financing System Bonds, Taxable Series 2016D			
Revenue Bonds			142,450,000.00
Principal			49,297,331.68
Interest			
Tuition Revenue Bonds			21,230,000.00
Principal			2,804,214.50
Interest			
Revenue Financing System Bonds, Series 2016E			
Revenue Bonds			118,300,000.00
Principal			31,278,300.00
Interest			
Tuition Revenue Bonds			20,065,000.00
Principal			4,816,350.00
Interest			
Revenue Financing System Bonds, Taxable Series 2017A			
Tuition Revenue Bonds			320,000,000.00
Principal			75,653,993.40
Interest			
Revenue Financing System Bonds, Taxable Series 2017B			
Revenue Bonds			11,630,000.00
Principal			607,718.40
Interest			
Tuition Revenue Bonds			340,015,000.00
Principal			68,004,954.64
Interest			
Revenue Financing System Bonds, Series 2017C			
Revenue Bonds			64,980,000.00
Principal			37,575,112.68
Interest			
Tuition Revenue Bonds			32,010,000.00
Principal			9,049,250.00
Interest			
Revenue Financing System Bonds, Taxable Series 2017D			
Revenue Bonds			153,445,000.00
Principal			85,168,085.90
Interest			
Revenue Financing System Bonds, Series 2017E			
Revenue Bonds	11,585,000.00	8,120,000.00	339,365,000.00
Principal	3,050,200.00	658,200.00	188,368,950.00
Interest			

UNAUDITED

Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2019

Description	2020	2021	2022	2023	2024
Revenue Financing System Bonds, Taxable Series 2019A					
Revenue Bonds					
Principal	\$ 7,520,000.00	\$ 7,720,000.00	\$ 7,955,000.00	\$ 8,185,000.00	\$ 8,410,000.00
Interest	7,984,294.96	7,780,578.24	7,563,723.44	7,334,142.14	7,093,012.04
Revenue Financing System Bonds, Taxable Series 2019B					
Revenue Bonds					
Principal	9,945,000.00	7,255,000.00	7,385,000.00	7,545,000.00	7,695,000.00
Interest	9,826,167.36	12,860,874.96	12,718,386.76	12,572,680.70	12,416,499.20
Total	382,967,081.04	380,214,602.64	373,819,344.54	358,265,527.26	352,879,602.02
Less Interest	(156,922,081.04)	(152,544,602.64)	(144,989,344.54)	(136,945,527.26)	(129,009,602.02)
Total Principal	<u>\$ 226,045,000.00</u>	<u>\$ 227,670,000.00</u>	<u>\$ 228,830,000.00</u>	<u>\$ 221,320,000.00</u>	<u>\$ 223,870,000.00</u>

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2019

<u>Description</u>	<u>2025-2029</u>	<u>2030-2034</u>	<u>2035-2039</u>	<u>2040-2044</u>	<u>2045-2049</u>
Revenue Financing System Bonds, Taxable Series 2019A					
Revenue Bonds					
Principal	\$ 45,725,000.00	\$ 50,115,000.00	\$ 46,290,000.00	\$ 29,050,000.00	\$ 8,040,000.00
Interest	31,284,197.08	22,877,735.80	13,210,639.40	4,984,357.50	860,594.94
Revenue Financing System Bonds, Taxable Series 2019B					
Revenue Bonds					
Principal	51,960,000.00	103,110,000.00	115,270,000.00	100,000,000.00	19,480,000.00
Interest	59,368,561.34	49,185,114.62	32,555,742.00	12,675,552.00	2,079,996.00
<hr/>					
Total	1,683,371,084.54	1,195,319,945.06	735,707,108.06	470,351,491.10	171,468,764.72
Less Interest	<u>(514,976,084.54)</u>	<u>(307,704,945.06)</u>	<u>(172,677,108.06)</u>	<u>(74,156,491.10)</u>	<u>(16,643,764.72)</u>
Total Principal	<u>\$ 1,168,395,000.00</u>	<u>\$ 887,615,000.00</u>	<u>\$ 563,030,000.00</u>	<u>\$ 396,195,000.00</u>	<u>\$ 154,825,000.00</u>

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2019

Description	2050-2054	2055-2057	Total Requirements
Revenue Financing System Bonds, Taxable Series 2019A			
Revenue Bonds	\$ -	\$ -	\$ 219,010,000.00
Interest			110,973,275.54
Revenue Financing System Bonds, Taxable Series 2019B			
Revenue Bonds			429,645,000.00
Interest			216,259,574.94
Total	14,635,200.00	8,778,200.00	6,127,777,950.98
Less Interest	(3,050,200.00)	(658,200.00)	(1,810,277,950.98)
Total Principal	<u>\$ 11,585,000.00</u>	<u>\$ 8,120,000.00</u>	<u>\$ 4,317,500,000.00</u> (Schedule 2B)

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Schedule 2D

The Texas A&M University System
 Schedule of Analysis of Funds Available for Debt Service
 For the Year Ended August 31, 2019

Description	Pledged Revenues	Operating Expenses From Pledged Revenues	Debt Service	
			Principal	Interest
Permanent University Fund Bonds	\$ 402,183,048.08	\$ 167,678,808.65	\$ 41,865,000.00	\$ 48,439,050.92
Revenue Financing System Bonds	2,620,690,321.32	1,092,622,458.91	166,655,000.00	111,263,556.85
	<u>\$ 3,022,873,369.40</u>	<u>\$ 1,260,301,267.56</u>	<u>\$ 208,520,000.00</u>	<u>\$ 159,702,607.77</u>
			(Schedule 2B)	[a]
[a] Debt Service-Interest Expense (Exhibit IV)		\$ 171,798,605.66		
Less:				
Interest on Permanent University Fund Commercial Paper	\$ 2,656,560.74			
Interest on Revenue Financing System Commercial Paper/Note	4,590,361.36			
Interest on Capital Leases	2,514,915.61			
Interest Expense on Defeased Bonds	2,285,456.19			
Other Interest Expense (non-bonds)	48,703.99			
Subtotal		(12,095,997.89)		
Total, Debt Service-Interest		<u>\$ 159,702,607.77</u>		
				[a]

UNAUDITED

Schedule 2E
The Texas A&M University System
 Schedule of Defeased Bonds Outstanding
 For the Year Ended August 31, 2019

Description of Issues	Calendar Year Refunded	Par Value Outstanding September 1, 2018	Newly Defeased	Principal Paid	Par Value Outstanding August 31, 2019
The Texas A&M University System					
Permanent University Fund Bonds,					
Series 2011	2018	\$ 62,435,000.00	\$ -	\$ -	\$ 62,435,000.00
Revenue Financing System Bonds,					
Series 2009A	2016	146,425,000.00		146,425,000.00	-
Series 2009B	2016	52,345,000.00		52,345,000.00	-
Series 2009C	2016	27,295,000.00			27,295,000.00
Series 2009D	2016	226,455,000.00			226,455,000.00
Series 2010A	2017	40,495,000.00			40,495,000.00
Series 2010B	2017	80,855,000.00			80,855,000.00
Series 2011B	2018	83,850,000.00			83,850,000.00
Series 2013B	2018	135,010,000.00			135,010,000.00
Taxable Series 2013C	2019	-	230,525,000.00		230,525,000.00
Series 2013D	2018	46,470,000.00			46,470,000.00
Series 2015B	2018	64,095,000.00		1,255,000.00	62,840,000.00
Total		<u>\$ 965,730,000.00</u>	<u>\$ 230,525,000.00</u>	<u>\$ 200,025,000.00</u>	<u>\$ 996,230,000.00</u>

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Schedule 2F

The Texas A&M University System
Schedule of Early Extinguishment and Refunding
For the Year Ended August 31, 2019

<u>Description</u>	<u>Category</u>	<u>Amount Extinguished or Refunded</u>	<u>Refunding Issue Par Value</u>	<u>Cash Flow Increase (Decrease)</u>	<u>Economic Gain/ (Loss)</u>
Revenue Bonds - Self Supporting					
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds	Advance Refunding	<u>230,525,000.00</u>	<u>260,870,000.00</u>	<u>34,251,060.18</u>	<u>24,055,353.62</u>
Total, Early Extinguishment and Refunding		<u>\$ 230,525,000.00</u>	<u>\$ 260,870,000.00</u>	<u>\$ 34,251,060.18</u>	<u>\$ 24,055,353.62</u>

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SCHEDULE N-2
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,619,756.36	\$	\$
Construction In Progress	1,247,842,369.32		(129,996,075.29)
Other Tangible Capital Assets	159,291.73		
Total Non-Depreciable/Non-Amortizable Assets	\$ 1,249,621,417.41	\$	\$ (129,996,075.29)
Depreciable Assets			
Buildings	\$ 23,818,516.13	\$	\$ 53,698,856.70
Infrastructure	40,764,342.00		31,115,164.01
Facilities and Other Improvements	149,981.79		3,842,005.18
Furniture and Equipment	40,044,814.52		415,792.95
Vehicles, Boats and Aircraft	10,989,041.43		
Other Capital Assets	50,891.15		
Total Depreciable Assets at Historical Cost	\$ 115,817,587.02	\$	\$ 89,071,818.84
Less Accumulated Depreciation for			
Buildings	\$ (15,803,909.82)	\$	\$
Infrastructure	(31,535,996.38)		
Facilities and Other Improvements	(29,041.42)		
Furniture and Equipment	(18,878,598.95)		
Vehicles, Boats and Aircraft	(9,952,366.40)		
Other Capital Assets	(31,421.76)		
Total Accumulated Depreciation	\$ (76,231,334.73)	\$	\$
Depreciable Assets, Net	\$ 39,586,252.29	\$	\$ 89,071,818.84
Amortizable Assets - Intangible			
Computer Software	\$ 1,741,636.85	\$	\$ 40,924,256.45
Total Intangible Assets at Historical Cost	\$ 1,741,636.85	\$	\$ 40,924,256.45
Less Accumulated Amortization for			
Computer Software	\$ (1,409,386.01)	\$	\$
Total Accumulated Amortization	\$ (1,409,386.01)	\$	\$
Amortizable Assets, Net	\$ 332,250.84	\$	\$ 40,924,256.45
Capital Assets, Net	\$ 1,289,539,920.54	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-19
\$	\$	\$	\$	\$
	(1,018,707,857.37)	618,215,326.32		1,619,756.36
				717,353,762.98
				159,291.73
<u>\$</u>	<u>\$ (1,018,707,857.37)</u>	<u>\$ 618,215,326.32</u>	<u>\$</u>	<u>\$ 719,132,811.07</u>
\$	\$	\$	\$	\$
1,309,719.82		928,505.56		79,755,598.21
		10,864.20		71,890,370.21
				3,991,986.97
27,275.79		631,999.23	(519,347.18)	40,600,535.31
43,491.00			(37,014.00)	10,995,518.43
		360.86		51,252.01
<u>\$ 1,380,486.61</u>	<u>\$</u>	<u>\$ 1,571,729.85</u>	<u>\$ (556,361.18)</u>	<u>\$ 207,285,261.14</u>
\$	\$	\$	\$	\$
(295,407.87)		(1,416,627.46)		(17,515,945.15)
		(1,748,327.36)		(33,284,323.74)
		(93,711.76)		(122,753.18)
(15,658.26)		(5,845,662.85)	211,932.11	(24,527,987.95)
(16,811.08)		(403,983.03)	37,014.00	(10,336,146.51)
		(3,411.60)		(34,833.36)
<u>\$ (327,877.21)</u>	<u>\$</u>	<u>\$ (9,511,724.06)</u>	<u>\$ 248,946.11</u>	<u>\$ (85,821,989.89)</u>
\$	\$	\$	\$	\$
1,052,609.40		(7,939,994.21)	(307,415.07)	121,463,271.25
\$	\$	\$	\$	\$
		657,085.00	(2,785,000.00)	40,537,978.30
\$	\$	\$	\$	\$
		657,085.00	(2,785,000.00)	40,537,978.30
\$	\$	\$	\$	\$
		(7,943,969.11)		(9,353,355.12)
\$	\$	\$	\$	\$
		(7,943,969.11)		(9,353,355.12)
\$	\$	\$	\$	\$
		(7,286,884.11)	(2,785,000.00)	31,184,623.18
<u>\$ 1,052,609.40</u>	<u>\$ (1,018,707,857.37)</u>	<u>\$ 602,988,448.00</u>	<u>\$ (3,092,415.07)</u>	<u>\$ 871,780,705.50</u>